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ACCOUNTING PUZZLE CHAPTERS 15-18

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| **Across****8.** A special journal used to record only purchases of merchandise on account transactions**11.** A journal with 2 amount columns in which all kinds of entries can be recorded**13.** The amount of goods on hand**15.** An account that reduces a related account of a financial statement**16.** A deduction that a vendor allows on the invoice amount to encourage prompt payment**18.** Credit allowed for the purchase price of returned merchandise, resulting in a decrease in the customer's accounts payable**19.** An organization with the legal rights of a person and which may be owned by many persons**20.** The amount of goods on hand for sale to customers | **Down****1.** A petty cash on hand amount that is more than a recorded amount**2.** Credit allowed for part of the purchase price of merchandise that is not returned, resulting in a decrease in the customer's accounts payable**3.** A business's printed or catalog price**4.** A report prepared to give details about an item on a principal financial statement**5.** A petty cash on hand amount that is less than a recorded amount**6.** A special journal used to record only cash payment transactions**7.** The revenue remaining after cost of merchandise sold has been deducted**9.** A form prepared by the customer showing the price deduction taken by the customer for returns and allowances**10.** Total shares of ownership in a corporation**12.** A cash discount on purchases taken by a customer**14.** A reduction in the list price granted to customers**17.** Each unit of ownership in a corporation |