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BUSINESS ORGANIZATIONS

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| **Across****1.** Another name for full purpose clause is the \_\_\_\_\_\_\_\_\_\_ purpose clause.**2.** A corporation whose shares are held by a small group of shareholders that is allowed to act informally**5.** A corporation that has substantially complied with statutory requirements**10.** The document that represents ownership in a corporation is a \_\_\_\_\_\_\_\_\_ certificate**13.** A corporation operating in the state of its incorporation**14.** A corporation formed under state statute that combines profit-making with social good**15.** They elect the directors | **Down****3.** The right of a shareholder to buy a pro rata share of newly issued stock before it is offered to nonshareholders**4.** A legal theory that acts are invalid as being beyond a corporation's powers**6.** A legal entity created by a state to carry out business**7.** A corporation that is created by a parent corporation**8.** They govern the corporation**9.** The person involved in organizing a corporation**11.** A corporation that creates another corporation**12.** A corporation formed in one state and doing business in another |