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BUSINESS ORGANIZATIONS

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| **Across**  **1.** Another name for full purpose clause is the \_\_\_\_\_\_\_\_\_\_ purpose clause.  **2.** A corporation whose shares are held by a small group of shareholders that is allowed to act informally  **5.** A corporation that has substantially complied with statutory requirements  **10.** The document that represents ownership in a corporation is a \_\_\_\_\_\_\_\_\_ certificate  **13.** A corporation operating in the state of its incorporation  **14.** A corporation formed under state statute that combines profit-making with social good  **15.** They elect the directors | **Down**  **3.** The right of a shareholder to buy a pro rata share of newly issued stock before it is offered to nonshareholders  **4.** A legal theory that acts are invalid as being beyond a corporation's powers  **6.** A legal entity created by a state to carry out business  **7.** A corporation that is created by a parent corporation  **8.** They govern the corporation  **9.** The person involved in organizing a corporation  **11.** A corporation that creates another corporation  **12.** A corporation formed in one state and doing business in another |