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Buying A Home

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| **Across**  **1.** Failure to make payments on a timely basis  **2.** Legal document conveying title to a property  **5.** Legal claim against a property that must be paid when property is sold  **7.** Equal Credit Opportunity Act  **9.** A legal document establishing the right of ownership  **10.** loan-to-Value; comparison between amount of mortgage and the value of property  **12.** A Provision of an ARM limiting how much the interest rate or mortgage payments may increase  **13.** Length of time for a mortgage  **14.** Adjustable Rate Mortgage  **16.** The borrower in a mortgage agreement  **17.** Annual Percentage Rate | **Down**  **3.** Principal, Interest, Taxes, and Insurance  **4.** Legal document that pledges a property as security for a debt  **6.** Difference between market value and outstanding mortgage balance  **8.** Real Estate Settlement Procedures Act  **11.** Private Mortgage Insurance  **15.** The set percentage a lender adds to the index rate to determine the interest rate of an ARM |