CBBO Cross Word Challenge

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| **Across****2.** Failure to make the monthly payments on a mortgage?**3.** Property that you own that is considered to have value?**9.** What is a Loan that is greater than Approximately 450K UPB called?**10.** An estimate of the value of property?**12.** Federal Home Loan Mortgage Corporation?**14.** The fee charged for borrowing money?**15.** U.S. Department of Housing and Urban Development?**16.** What department provides workout MODs for borrowers?**19.** What department works on Chapter 13 Loans?**21.** A money source for a lender?**22.** A legal document listing the right to ownership and possession of a house?**23.** A repossession of property?**24.** The current market value of your home minus your remaining mortgage loan balance?**25.** The action or process of gradually writing off the initial cost of an asset is? | **Down****1.** The penalty a borrower must pay if passes due date?**4.** When the mortgage loan is passed 60 days is considered? **5.** What department generates calls to browers that have late payments?**6.** A mortgage not insured by FHA or guaranteed by VA?**7.** The final transaction between a buyer and seller on a sale of a home?**8.** A real estate transaction in which the proceeds from the sale are less than the amount needed to pay off the remaining mortgage debt?**11.** An account held by the lender where borrower pays money for tax and insurance payments?**13.** Money paid to make up the difference between te purchase price and the mortgage amount?**17.** A regular periodic payment that a borrower agrees to make to a lender?**18.** This type of loan has an interest rate that changes**20.** One who applies for and receives a loan in the form of a mortgage? |