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Chapter 9 Vocab by Samuel McBride

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| **Across****5.** , a social class made up of skilled workers, professionals, businesspeople, and wealthy farmers.**8.** greatly increased output of machine-made goods that began in England in the middle 1700s**10.** Wealthy textile merchants set up the machines in large buildings**15.**  certain rights of ownership. **17.** wealthy landowners enclosed their land with fences or hedges. The increase in their landholdings enabled them to cultivate larger fields. **18.** city building and the movement of people to cities**19.**  a professor at the University of Glasgow, Scotland, defended the idea of a free economy, or free markets, in his 1776 book The Wealth of Nations. **20.** the action or system of rotating crops to restore nutrients | **Down****1.** m is an economic system in which the factors of production are privately owned and money is invested in business ventures to make a profit.**2.**  the resources needed to produce goods and services that the Industrial Revolution required**3.** which is the process of developing machine production of goods, required such resources. **4.**  refers to the economic policy of letting owners of industry and business set working conditions without interference.**6.**  the factors of production are owned by the public and operate for the welfare of all**7.**  a person who organizes, manages, and takes on the risks of a business.**9.** refuse to work.**11.**  To press for reforms, workers joined together in voluntary labor associations**12.** the doctrine that an action is right insofar as it promotes happiness, and that the greatest happiness of the greatest number should be the guiding principle of conduct.**13.** all land, mines, factories, railroads, and businesses—would be owned by the people**14.** is a business owned by stockholders who share in its profits but are not personally responsible for its debts.**16.** x introduced the world to a radical type of socialism called Marxism. |

   Industrial Revolution       enclosures       crop rotation       Industrialization,        factors of production        factories.       entrepreneur       urbanization       middle class       stock        corporation       laissez faire       Adam Smith        Capitalism       utilitarianism        socialism       Karl Marx       communism        unions        strike