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Choosing a Form of a business

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| **Across****2.** Domestic Corporation/ A corporation in the state in which is**5.** Corporate Officers/ Chairman of the board, president, executive vice president, corporate security treasurer, and any other top executive appointed by the board of**12.** Limited Partner/ a person who invests money in a business but has no management responsibility or liability for losses beyond the amount he or she invested in the**13.** Alien Corporation/ A corporation chartered by a foreign government and conducting business in the**14.** Preferred Stock/ Stock owned by individuals of firms who usually DO NOT vote on corporate**15.** Dividend/ A distribution of earnings to the stockholders of a**16.** Closed Corporation/ A corporation whose stock is owned by relativity few people and not sold to the general**17.** Stockholders/ A person who owns a corporation's**18.** Foregin Corporation/ A corporation in any state in which it does business except the one in which it is**19.** General Partner/ A person who assumes full or shared responsibility for an operating**23.** Joint Venture/ An agreement between 2 or more groups to form a business in order to achieve a specific goal to operate for a specific period of**24.** Limited Liability Company/ A form of business ownership that combines the benefits of a**26.** Not-For-Profit Corporation/ A corporation organized to provide a social, educational, religious or other service to earn a**27.** Common Stock/ Stock owned by individuals or firms who may vote on corporate | **Down****1.** S Corporation/ A corporation that is taxed through its**3.** Limited Liability/ A feature of corporate ownership that limits each owners financial liability to the amount of money he or she has paid for company**4.** Leveraged Buyout/Financing that uses borrowed money to pay for a company that is being taken**6.** Sole Proprietorship/ A business that is owned and is usually operated by 1**7.** Corporation/ An artificial person created by law with most of the legal rights of a real**8.** Proxy/ A legal form listing issues to be decided at a stockholders**9.** Merger/ Combining 2 businesses or corporation to form 1**10.** Board of Directors/ the top governing body of a corporation the members of which are elected by the**11.** Stock/ shares of ownership of a**20.** Open Corporation/ A corporation whose stock can be bought and sold by any**21.** Unlimited Liability/ A legal concept that holds business owner personally responsible for the debts of the**22.** Partnership/ A voluntary associations of 2 or more people to act as co**25.** Hostile Takeover/ A situation in which the management and board of directors of a firm targeted for acquisition that has been disapproved the |