|  |  |  |
| --- | --- | --- |
| Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | Date: \_\_\_\_\_\_\_\_\_ | Period: \_\_\_\_\_\_\_ |

Choosing and Balancing a Checking Account

|  |  |
| --- | --- |
| **1.** ATM: Automatic teller machine, a bank machine that gives out cash from your account and accepts deposits around the | **A.** form. |
| **2.** bank: Financial institution at which you can get a checking account or savings | **B.** balance. |
| **3.** bank statement: Monthly document from your bank that shows all transactions in your | **C.** agreement. |
| **4.** check: A debit against your checking account written on a paper | **D.** store. |
| **5.** check register: The book in which you keep records of checks, deposits, debit card transactions, and ATM | **E.** account. |
| **6.** credit union: A credit union is a member-owned financial institution that offers many of the same services as a | **F.** holds. |
| **7.** debit card: Like a credit card, but directly attached to a checking account; a debit card can be used to pay for items at a | **G.** received. |
| **8.** direct deposit: An automatic deposit of a paycheck without having to take a physical check to the | **H.** clock. |
| **9.** fees: Service fees for use of the checking account, built into the service | **I.** bank. |
| **10.** interest-bearing checking account: A checking account that pays interest on the | **J.** bank. |
| **11.** overdrafts: Amounts withdrawn from your account beyond the money the account | **K.** account. |
| **12.** payday loan: A modest sum of money lent at elevated interest rates to a borrower who consents to repay the loan when the borrower's next paycheck is | **L.** withdrawals. |