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Econ Crossword Chapter 5

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|  |  |  |  |  |  |  |  | 5E |  X |  C |  I |  S |  E |  T |  A |  X |  |  |  |  A |  |  |  |  |  |  |  R |  |  |
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|  |  |  | 6M |  |  |  |  |  |  |  |  |  I |  |  |  | 7M |  |  |  |  I |  |  |  |  |  |  |  I |  |  |
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| **Across****3.** The sum of fixed costs plus variable costs.**5.** A tax on production or sale of a good.**8.** The additional income from sellig on more unit of a good.**12.** Government intervention in a market that affects the production of a good.**15.** The amount that a supplier is willing and able to supply at a specific price.**18.** Producers offer more of a good as its price increases, and less as its price falls.**20.** A graph of quantity supplied of a good at various prices.**21.** A government payment that supports a business or market.**22.** A chart that lists how much of a good all suppliers will offer at various prices. | **Down****1.** A level of production at which the marginal product of labor decreases as the number of workers increases.**2.** A level of production in which the marginal product of labor increases as the number of workers icreases.**4.** The change in output from hiring one additional unit of labor.**6.** The cost of producing one more unit of a good.**7.** A graph of the quantity supplied of a good by all suppliers at various prices.**9.** A measure of the way quanity supplied reacts to a change in price.**10.** A cost that rises or falls depending on the quantity produced.**11.** A cost that does not change.**13.** The total cosst divided by the quantity produced.**14.** The cost of operating a facility.**16.** A chart that lists how much of a good a supplier will offer at various prices.**17.** The amount of goods available.**19.** A factor that can change. |