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Econ project 3 Hayden Sweet

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| **Across****3.** quantity demanded at certain price**5.** economic law that states that consumers buy more of a good when its price decreases and less when its price increases**11.** the amount of goods available**12.** the change in consumption resulting from a change in real income**14.** a cost that rises or falls depending on how much is produced**15.** the amount a supplier is willing and able to supply at a certain price**18.** graphic representation of demand schedule (x = quantity demanded, y = price)**19.** a government payment that supports a business or market | **Down****1.** a chart that lists how much of a good all suppliers will offer at different prices**2.** tendency of suppliers to offer more of a good at a higher price**4.** a measure of the way quantity supplied reacts to a change in price**6.** change in the quantity of demand at any (every) given price**7.** a graph of the quantity supplied of a good at different prices**8.** the cost of producing one more unit of a good**9.** when consumers react to an increase in a good's price by consuming less of that good and more of other goods**10.** describes demand that is not very sensitive to a change in price**13.** describes demand that is very sensitive to a change in price**16.** desire to own something and the ability to pay for it**17.** a cost that does not change, no matter how much of a good is produced |