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Economic Terms

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| **Across****3.** How efficient a good or service is produced in order to increase profit.**4.** A decision that must be made, the object or lesser value is given up and exchanged for something of more value. **9.** When a company focuses on a small range of products in order to more efficient and their business more profitable. **11.** The person selling the goods or providing the service. **12.** The person receiving the goods or services.  | **Down****1.** Something that motivates someone to buy an item.**2.** What people must give up in order to get what they want the most**5.** When money or goods are traded or exchanged for other goods or services**6.** When a person keeps their money instead of spending it.**7.** What a person requires to live - food, water, shelter**8.** Something that a person would like but is not necessary for their survival.**10.** The word for exchanging goods and services, sometime between countries |