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Economic Terms

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| **Across**  **3.** How efficient a good or service is produced in order to increase profit.  **4.** A decision that must be made, the object or lesser value is given up and exchanged for something of more value.  **9.** When a company focuses on a small range of products in order to more efficient and their business more profitable.  **11.** The person selling the goods or providing the service.  **12.** The person receiving the goods or services. | **Down**  **1.** Something that motivates someone to buy an item.  **2.** What people must give up in order to get what they want the most  **5.** When money or goods are traded or exchanged for other goods or services  **6.** When a person keeps their money instead of spending it.  **7.** What a person requires to live - food, water, shelter  **8.** Something that a person would like but is not necessary for their survival.  **10.** The word for exchanging goods and services, sometime between countries |