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Economics Crossword Puzzle

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| **Across**  **1.** labor that requires specialized skills and training  **5.** the study of the behavior and decision making of entire economies  **8.** a factor that can change  **13.** economic system in which decisions on production and consumption of goods and services are based on voluntary exchange in markets  **15.** a market dominated by a single seller  **18.** physical objects such as clothes or shoes  **19.** the study of how people seek to satisfy their needs and wants by making choices  **21.** the change in consumption resulting from a change in real income  **26.** an institution for receiving, keeping, and lending money  **27.** a maximum price that can be legally charged for a good or service  **28.** the amount of goods available  **29.** the legally bound obligation to pay debts  **31.** the method used by a society to produce and distribute goods and services  **32.** income received by a government from taxes and nontax sources  **33.** a good that consumers demand less of when their incomes increase  **34.** fiscal policies, like higher spending and tax cuts, that encourage economic growth  **35.** objects that have value in themselves and that are also used as money  **36.** the study of the economic behavior and decision making of small units, such as individuals, families, and businesses. | **Down**  **2.** the use of government spending and revenue collection to influence the economy  **3.** a government-issued right to operate a business  **4.** the right to sell a good or service within an exclusive market  **6.** a business owned and managed by a single individual  **7.** fiscal policies, like lower spending and higher taxes, that reduce economic growth  **9.** a business organization owned by two or more persons who agree on a specific division of responsibilities and profits  **10.** all nonmilitary people who are employed or unemployed  **11.** objects that have value because the holder can exchange them for something else of value  **12.** labor that requires advanced skills and education  **14.** the income people receive for supplying factors of production, such as land, labor, or capital  **16.** tendency of suppliers to offer more of a good at a higher price  **17.** government aid to the poor  **20.** actions or activities that one person performs for another  **22.** the point at which quantity demanded and quantity supplied are equal  **23.** a required payment to a local, state, or national government  **24.** a minimum price for a good or service  **25.** Old-age, survivors, and disability insurance (OASDI)  **30.** the desire to own something and the ability to pay for it |