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Economics Quiz Chapter 5

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|  |  |  |  |  |  |  | 2  M | A | R | G | I | N | A | L | I | N | C | O | M | E |  |  |  |  |  |  |  |  |  |
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|  |  |  |  |  |  | 3  M | R | H | A | W | S |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  | 4  E |  |  |  | S |  |  |  | 5  M |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  | L |  |  |  | I |  |  |  | A |  |  |  |  |  | 6  T |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  | 7  M | A | R | G | I | N | A | L | P | R | O | D | U | C | T | O | F | L | A | B | O | R |  |  |  |  |
|  |  |  |  |  | S |  |  |  | G |  |  |  | G |  |  |  |  |  | T |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  | T |  |  |  | M |  |  |  | I |  | 8  V | A | R | I | A | B | L | E |  |  |  |  |  |  |  |
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|  |  |  |  |  | I |  |  |  | G |  |  |  | L |  |  |  |  |  | O |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  | T |  |  | 9  F | I | X | E | D | C | O | 10  S | T |  |  | S |  |  |  |  |  |  |  |  |  |  |
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|  |  |  |  |  | O |  |  | 11  L | A | W | O | F | S | U | P | P | L | Y |  |  |  |  |  |  |  |  |  |  |  |
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|  |  |  |  |  | P |  |  |  | T |  | P |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  | P |  |  | 13  S | U | P | P | L | Y | S | C | H | E | D | U | L | E |  |  |  |  |  |  |  |  |
|  |  |  |  |  | L |  |  |  | R |  | L |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| **Across**  **2.** Added income that comes from selling one or more uniits of goods  **3.** Who is the best teacher?  **7.** the change in output by hiring more labor  **8.** A factor that can change  **9.** A cost that will not change no matter the circumstance  **11.** The higher the price, the more will be produced  **13.** A chart showing how much of a good will be offered at a given price | **Down**  **1.** An increase in labor production due to an increase in workers  **4.** A way to measure how price affects the quantity  **5.** The cost of producing one or more units of a good  **6.** Fixed Cost + Variable Cost  **10.** The amount of goods available  **12.** A graph showing amount supplied versus the price |