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Economics Supply and Demand

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| **Across****4.** innovation in computers - supply determinant**8.** customers buy more of these goods when their income decreases**10.** the amount a customer is willing to pay for a good**12.** determinant that increases demand when it increases **13.** customers become concerned about the production effects of a product on the ...........**14.** a firm stops paying overtime leading to lowered ..... .. ..........**15.** mathematical relationship between price and quantity demanded**16.** this occurs when firms leave the industry**17.** should interest rates on credit cards increase, demand for holidays .....**19.** this occurs as a result of improved productivity**20.** quantity a producer is willing and able to produce at a given price in a given period | **Down****1.** type of good when increase in price of one good (A) causes demand for another good (B) to increase**2.** a move along a demand curve to the left**3.** price achieved in market increases (from producer's point of view)**5.** tastes shift towards the good concerned**6.** coffee with cream is example of these goods**7.** the amount a person is willing and able to pay for a good**9.** determinant of supply**11.** government imposes an ........ ... which is then used to educate people about the dangers of the good**18.** given by government to encourage more production of a good and lower price |