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| Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_ |

Economics Supply and Demand

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|  |  |  |  |  | 12  I | N | C | O | M | E |  | 13  E | N | V | I | R | O | N | M | E | N | T |  |  | H |  | I |  |  |
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|  |  |  | 14  C | O | S | T | S | O | F | P | R | O | D | U | C | T | I | O | N |  | 15  I | N | V | E | R | S | E |  |  |
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| **Across**  **4.** innovation in computers - supply determinant  **8.** customers buy more of these goods when their income decreases  **10.** the amount a customer is willing to pay for a good  **12.** determinant that increases demand when it increases  **13.** customers become concerned about the production effects of a product on the ...........  **14.** a firm stops paying overtime leading to lowered ..... .. ..........  **15.** mathematical relationship between price and quantity demanded  **16.** this occurs when firms leave the industry  **17.** should interest rates on credit cards increase, demand for holidays .....  **19.** this occurs as a result of improved productivity  **20.** quantity a producer is willing and able to produce at a given price in a given period | **Down**  **1.** type of good when increase in price of one good (A) causes demand for another good (B) to increase  **2.** a move along a demand curve to the left  **3.** price achieved in market increases (from producer's point of view)  **5.** tastes shift towards the good concerned  **6.** coffee with cream is example of these goods  **7.** the amount a person is willing and able to pay for a good  **9.** determinant of supply  **11.** government imposes an ........ ... which is then used to educate people about the dangers of the good  **18.** given by government to encourage more production of a good and lower price |