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Economics crossword ch 1

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| **Across**  **1.** Deciding whether to do or use one additional unit of some resource  **2.** Land, labor, and capital; the three groups of resources that are used to make all goods and services  **4.** kind of capital involving skills and knowledge gained by a worker  **7.** Is all the resources made and used by people to produce and distribute goods and services  **16.** limited resources for meeting unlimited wants and desires  **18.** using fewer resources than an economy is capable of using  **19.** The skills and knowledge gained by a worker through education and experience  **20.** study of how people make choices to gain necessities and desires | **Down**  **3.** All human-made goods that are used to produce other goods and service; tools and buildings  **5.** The human time, effort, and talent, that go into the making of products  **6.** something necessary for survival  **8.** most desirable option given up in a decision  **9.** All natural resources found on or under the ground that are used to produce good and services  **10.** an alternative sacrificed when making a decision  **11.** kind of capital involving human-made goods  **12.** unavailability of a good or service in a given situation  **13.** activities one person performs for another  **14.** use of resources that maximizes the output of products  **15.** item that is desirable but not necessary for survival  **17.** alternative sacrificed because of an economic decision |