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Economy Vocab.

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| **Across****2.** An economy in which changes in prices guide what and how goods and services will be produced, distributed, and consumed**6.** A person who risks his or her own money, time, ideas, and energy to start and run a business**10.** Ways of limiting trade by tariffs, quotas, and embargoes**12.** An economy in which the government decides what and how goods and services will be produced, distributed, and consumed**17.** businesses can operate without too many rules from the government**18.** Economic level of people in an area**19.** This is how many consumers want a particular good**20.** A tax on imported goods**21.** The money people use to make trade easier**22.** This is a hands off approach to business by the government**23.** The way a country decides what goods and services will be produced, how they will be produced, and who will consume them**24.** Factories, machines, technologies, buildings, and property needed for a business to operate | **Down****1.** This is an area where there are not any tariffs between countries**3.** this is the European Union's currency**4.** The total value of all the goods and services produced in a country in one year**5.** Workers in a business or a country**7.** An economy in which customs and habits of the past decide what and how goods and services are produced, distributed, and consumed**8.** Determines the price people pay for iteams**9.** Has characteristics of Command and Market Economies**11.** A government orders stopping trade with another country**13.** Limited supply of something**14.** The amount of goods available**15.** a limit placed on the number of imports that may entry a country**16.** There are twenty-seven countries within this organization |