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| Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_ |

Economy and business

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| **1.** What is the cost of borrowing? **H** | **A.** they become dearer |
| **2.** If the £ is strong what happens to imports? **B** | **B.** they become cheaper |
| **3.** If the £ is weak what happens to imports? **A** | **C.** luxury goods |
| **4.** What do you have to pay on top of a loan? **I** | **D.** they increase |
| **5.** What is the difference between the £ and the $ **E** | **E.** Exchange rate |
| **6.** if consumer income is low what does this mean to investment? **F** | **F.** it decreases |
| **7.** if consumer incomes are high what does this mean to investment? **D** | **G.** necessities  |
| **8.** goods that are always needed are known as  **G** | **H.** Interest Rates |
| **9.** goods that are not needed but often bought when we have money **C** | **I.** Interest Rate |
| **10.** who decides on the interest rate? **J** | **J.** Bank of England |