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Financial Management

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| **Across****1.** Which type of risk does beta measure?**4.** Equivalent annual cost = NPV divided by....**5.** The cost of buying an option**8.** A gearing theory with an optimal gearing ratio**10.** Modigliani and Miller's theory of dividend...**12.** Pattern of cash flows that goes on for the foreseeable future | **Down****2.** Which type of capital rationing is due to external factors?**3.** Alternative to sensitivity analysis**6.** A traded hedging instrument **7.** Honest and straightforward in all business dealings**9.** Another term for a option which is out of the money**11.** A type of foreign exchange risk |