|  |  |
| --- | --- |
| Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_ |

Financial Planning with Life Insurance

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  | 1T |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  E |  |  |  |  |  |  | 2L |  |  |  |  |  | 3N |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  R |  |  | 4L |  I |  F |  E |  I |  N |  C |  O |  M |  E |  O |  P |  T |  I |  O |  N |  |  |  |
|  |  |  |  |  |  |  |  |  M |  |  |  |  |  |  |  M |  |  |  |  |  |  N |  |  |  |  |  |  |  |  |
|  |  |  | 5P |  |  |  |  |  I |  |  |  |  |  |  |  I |  |  |  |  |  |  P |  |  |  |  |  |  |  |  |
|  |  |  |  A |  |  | 6N |  O |  N |  F |  O |  R |  F |  E |  I |  T |  U |  R |  E |  C |  L |  A |  U |  S |  E |  |  |  |  |  |
|  |  |  |  R |  |  |  |  |  S |  |  |  |  |  |  |  E |  |  |  |  |  |  R |  |  |  |  |  |  |  |  |
|  |  |  |  T |  |  |  |  |  U |  |  |  |  | 7R |  I |  D |  E |  R |  |  |  |  T |  |  |  |  |  |  |  |  |
|  |  |  |  I |  |  |  |  |  R |  |  |  |  |  |  |  I |  |  |  |  |  |  I |  |  |  |  |  |  |  |  |
|  |  |  |  C |  |  |  |  |  A |  |  |  |  | 8A |  N |  N |  U |  I |  T |  Y |  |  C |  |  |  |  |  |  |  |  |
|  |  |  |  I |  | 9W |  |  |  N |  |  |  |  |  |  |  S |  |  |  |  |  |  I |  |  |  |  |  |  |  |  |
|  |  |  |  P |  |  H |  |  |  C |  |  |  |  |  |  |  T |  |  |  |  |  |  P |  |  |  |  |  |  |  |  |
|  |  |  |  A |  |  O |  | 10B |  E |  N |  E |  F |  I |  C |  I |  A |  R |  Y |  |  |  |  A |  |  |  |  |  |  |  |  |
|  |  |  |  T |  |  L |  |  |  |  |  |  |  |  |  |  L |  |  |  |  |  |  T |  |  | 11C |  |  |  |  |  |
|  |  |  |  I |  |  E |  |  |  |  |  |  |  |  |  |  L |  |  |  |  |  |  I |  |  |  A |  |  |  |  |  |
|  |  |  |  N |  |  L |  |  | 12L |  U |  M |  P |  S |  U |  M |  M |  A |  Y |  M |  E |  N |  T |  |  |  S |  |  |  |  |  |
|  |  |  |  G |  |  I |  |  |  |  |  |  |  |  |  |  E |  |  |  |  |  |  G |  |  |  H |  |  |  |  |  |
|  |  |  |  P |  |  F |  |  |  |  |  |  |  |  |  |  N |  |  |  |  |  |  P |  |  |  V |  |  |  |  |  |
|  | 13P |  R |  O |  C |  E |  E |  D |  S |  L |  E |  F |  T |  W |  I |  T |  H |  T |  H |  E |  C |  O |  M |  P |  A |  N |  Y |  |  |  |
|  |  |  |  L |  |  I |  |  |  |  |  |  |  |  |  |  P |  |  |  |  |  |  L |  |  |  L |  |  |  |  |  |
|  |  |  |  I |  |  N |  |  | 14U |  N |  I |  V |  E |  R |  S |  A |  L |  L |  I |  F |  E |  I |  N |  S |  U |  R |  A |  N |  C |  E |
|  |  |  |  C |  |  S |  |  |  |  |  |  |  |  |  |  Y |  |  |  |  |  |  C |  |  |  E |  |  |  |  |  |
|  |  |  |  Y |  |  U |  |  |  |  |  |  |  |  |  |  M |  |  |  |  |  |  Y |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  R |  |  |  |  |  |  |  |  |  |  E |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  A |  |  | 15D |  O |  U |  B |  L |  E |  I |  N |  D |  E |  M |  N |  I |  T |  Y |  |  |  |  |  |  |  |
|  |  |  |  |  |  N |  |  |  |  |  |  |  |  |  |  T |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  C |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | 16I |  N |  T |  E |  R |  E |  S |  T |  A |  D |  J |  U |  S |  T |  E |  D |  I |  N |  D |  E |  X |  |  |  |  |  |  |  |

|  |  |
| --- | --- |
| **Across****4.** Life insurance option that pays the beneficiary for as long as he/she lives.**6.** A provision that allows the insured not to forfeit all accrued benefits.**7.** A document attached to a policy that modifies its coverage**8.** A contract that provides a regular income for as long as the person lives.**10.** A person designated to receive something, such as life insurance proceeds, from the insured.**12.** The insurance company pays the face amount of the policy in one installment to the beneficiary or to the estate of the insured.**13.** The life insurance proceeds are left with the insurance company at a specified rate of interest. The company acts as trustee and pays the interest to the beneficiary. **14.** A whole life policy that continues term insurance and investment elements.**15.** A benefit under which the company pays twice the face value of th epolicy if the insured's death results from an accident.**16.** A method of evaluating the cost of life insurance by taking into account the time value of money. | **Down****1.** Life insurance protection for a specified period of time sometimes called temporary life insurance.**2.** The option that provides for payment of the life insurance proceeds in equal periodic installments for a specified number of years after year death.**3.** Life insurance that does not provide policy dividends also called a nonpar policy.**5.** Insurance that provides policy dividends, also called a par policy.**9.** An insurance plan in which the policy holder pays a specified premium each year for as long as he or she lives; also may be called a straight life policy.**11.** The amount received after giving upa life insurance policy. |