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| Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_ |

Financial Planning with Life Insurance

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|  |  |  | 5  P |  |  |  |  | I |  |  |  |  |  |  | I |  |  |  |  |  | P |  |  |  |  |  |  |  |  |
|  |  |  | A |  |  | 6  N | O | N | F | O | R | F | E | I | T | U | R | E | C | L | A | U | S | E |  |  |  |  |  |
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|  |  |  | N |  | L |  |  | 12  L | U | M | P | S | U | M | M | A | Y | M | E | N | T |  |  | S |  |  |  |  |  |
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|  | 13  P | R | O | C | E | E | D | S | L | E | F | T | W | I | T | H | T | H | E | C | O | M | P | A | N | Y |  |  |  |
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|  |  |  | I |  | N |  |  | 14  U | N | I | V | E | R | S | A | L | L | I | F | E | I | N | S | U | R | A | N | C | E |
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| **Across**  **4.** Life insurance option that pays the beneficiary for as long as he/she lives.  **6.** A provision that allows the insured not to forfeit all accrued benefits.  **7.** A document attached to a policy that modifies its coverage  **8.** A contract that provides a regular income for as long as the person lives.  **10.** A person designated to receive something, such as life insurance proceeds, from the insured.  **12.** The insurance company pays the face amount of the policy in one installment to the beneficiary or to the estate of the insured.  **13.** The life insurance proceeds are left with the insurance company at a specified rate of interest. The company acts as trustee and pays the interest to the beneficiary.  **14.** A whole life policy that continues term insurance and investment elements.  **15.** A benefit under which the company pays twice the face value of th epolicy if the insured's death results from an accident.  **16.** A method of evaluating the cost of life insurance by taking into account the time value of money. | **Down**  **1.** Life insurance protection for a specified period of time sometimes called temporary life insurance.  **2.** The option that provides for payment of the life insurance proceeds in equal periodic installments for a specified number of years after year death.  **3.** Life insurance that does not provide policy dividends also called a nonpar policy.  **5.** Insurance that provides policy dividends, also called a par policy.  **9.** An insurance plan in which the policy holder pays a specified premium each year for as long as he or she lives; also may be called a straight life policy.  **11.** The amount received after giving upa life insurance policy. |