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Financial Terms

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| **Across**  **3.** You make this if you sell or dispose of a long−term asset (such as a building) for more than it cost you. Two words \_\_\_\_\_\_ G\_\_\_\_  **6.** These are short−term assets which are constantly changing in value, such as stocks, debtors and bank balances (two words)  **9.** An \_\_\_\_\_\_ is an independent examination of an organisation's records and financial statements (report and accounts).  **10.** Any of the costs involved in running the business.  **12.** This is the assets (or money) available to an organisation to re-invest and create new assets. It starts with C.  **13.** A detailed projection of all estimated income and expenses based on forecasted sales revenue for a year (two words) O\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_  **14.** A \_\_\_\_\_\_\_\_\_\_ is one which is intended to be used for several years and not be converted into cash. Examples are buildings, machinery and vehicles (two words) | **Down**  **1.** This is the difference between the selling price of goods and what they cost to buy (two words).  **2.** Trainer's name  **4.** These are things which are owned by a business such as buildings, vehicles, stock and money in the bank.  **5.** This is the profit left after all overheads have been taken off (two words).  **7.** The amount of money that a company actually receives during a specific period, including discounts and deductions for returned merchandise.  **8.** These are debts that a person or an organisation owes.  **11.** This is the value of a company’s assets minus any liabilities. Basically, the value of something less the money owing on it. |