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Financial topic

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| **Across****3.**  the economic resources a business has, including the products it has in inventory, the office furniture and supplies purchased for use, and any trademarks or copyrights it owns.**4.** a list of goods or materials a business is holding for sale.**6.** the total revenue a business earns minus the total expenses.**7.** the difference between the selling price of a good or service and the profit**9.**  any amount that you owe including bills, loan repayments and income tax.**16.** Over time, a business’ assets decrease in value due to the time that has passed since it was purchased**18.** a physical check by an auditor or tax official on your financial records to check that you account for everything correctly.**19.** This is an expression of your business’s total value, as determined by your total current assets less the total liabilities currently owed by the business.**20.** a person who promises to pay a loan in the event the borrower cannot meet the repayments. The guarantor is legally responsible for the debt.**21.** This includes any debt accrued by a business in the course of starting, growing and maintaining its operations, including bank loans, credit card debts, and monies owed to vendors and product manufacturers. | **Down****1.** the overall movement of funds through your business each month, including income and expenses**2.** money used to fund a business or high value purchase.**5.**  debt and equity is...**8.** the process of offsetting assets such as goodwill and intellectual property over a period of time.**10.** a list of future financial transactions.**11.** tool for an estimation of the overall worth of the business.**12.** The costs the company incurs each month in order to operate, including rent, utilities, legal costs, employee salaries, contractor pay, and marketing and advertising costs.**13.** a listing of planned revenue and expenditure for a given period.**14.** a lending term for when a customer purchases a good or service with an agreement to pay at a later date.**15.** a failure to pay a loan or other debt obligation.**17.** when someone cannot pay their debts and aren't able to reach an agreement with their creditors. |