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Globalization

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| **Across**  **2.** simply the import and export of goods and services across international boundaries  **4.** selling products to another country  **7.** belief in the benefits of profitable trading; commercialism  **12.** the amount by which the value of a country's exports exceeds the cost of its imports  **13.** bringing goods or services into a country  **16.** the difference in total value between payments into and out of a country over a period  **17.** the reduction or underestimation of the worth or importance of something  **19.** the amount by which the cost of a country's imports exceeds the value of its exports  **20.** a business entity created by two or more parties, generally characterized by shared ownership, shared returns and risks, and shared governance | **Down**  **1.** an economic association (as of nations) formed to remove trade barriers among its members  **3.** long-term partnership between companies to help each company build competitive market advantages  **5.** strategy in which firm allows foreign country to produce its products for a fee  **6.** an official ban on trade or other commercial activity with a particular country  **8.** the difference in value between a country's imports and exports  **9.**  trade restriction that sets a physical limit on the quantity of a good that can be imported into a country in a given period of time  **10.** obtain (goods or a service) from an outside or foreign supplier, especially in place of an internal source  **11.** the value of one currency for the purpose of conversion to another  **14.**  a schedule of duties imposed by a government on imported or in some countries exported goods  **15.** arrangement whereby someone with a good idea for a business sells the right to use business name  **18.** a system of trade between nations in which there are no special taxes placed on imports |