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Globalization

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| **Across****2.** simply the import and export of goods and services across international boundaries**4.** selling products to another country**7.** belief in the benefits of profitable trading; commercialism**12.** the amount by which the value of a country's exports exceeds the cost of its imports**13.** bringing goods or services into a country **16.** the difference in total value between payments into and out of a country over a period**17.** the reduction or underestimation of the worth or importance of something**19.** the amount by which the cost of a country's imports exceeds the value of its exports**20.** a business entity created by two or more parties, generally characterized by shared ownership, shared returns and risks, and shared governance | **Down****1.** an economic association (as of nations) formed to remove trade barriers among its members**3.** long-term partnership between companies to help each company build competitive market advantages**5.** strategy in which firm allows foreign country to produce its products for a fee**6.** an official ban on trade or other commercial activity with a particular country**8.** the difference in value between a country's imports and exports**9.**  trade restriction that sets a physical limit on the quantity of a good that can be imported into a country in a given period of time**10.** obtain (goods or a service) from an outside or foreign supplier, especially in place of an internal source**11.** the value of one currency for the purpose of conversion to another**14.**  a schedule of duties imposed by a government on imported or in some countries exported goods**15.** arrangement whereby someone with a good idea for a business sells the right to use business name**18.** a system of trade between nations in which there are no special taxes placed on imports |