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Market and efficiency word puzzle challenge

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| **Across**  **3.** What Australia has not experienced in 28 years so far  **6.** When overseas cheap labour is preferred to domestic labour  **8.** The outcome of free-rider problems ( when property rights are not clearly defined and imposed)  **11.** Nonexclusive and nonrivalry  **12.** Australia's monetary authority that cut interest rate this Tuesday  **13.** The reason why we need government intervention  **14.** An award introduced in 1907 in Australia  **15.** A form of collective negotiation on employment conditions | **Down**  **1.** The reason why market produces less than socially desiable amount of goods and services (such as schools and hosipitals)  **2.** Ups and downs of economic performance  **4.** A reason why big firms can benefit society  **5.** One way big firms abuse their market power  **7.** Not have enough hours of work  **9.** Two big companies controlling a large share of a market  **10.** Australia's competition watchdog (recently rejected the merger between TPG and Vodafone) |