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Mortgage Lingo

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|  | 18 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

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| **Across****2.** Serves our country**3.** payoff of an existing mortgage lien**5.** Need 6 months to count income**10.** Required on all VA Loans**15.** Determines monthly payment**16.** Opposite of Approved**17.** Follows the property on a FHA transactions**18.** 100% replacement covergage required | **Down****1.** Assist with calculating income**4.** Determines the ability to secure a mortgage**6.** Fees associated with a loan**7.** Chapter 7 or 11**8.** Wet Signature or ?**9.** Needed on most purchase transactions**11.** Interest rate reduction loan**12.** Determines value of a home**13.** Must be paid off if attached to property**14.** Consolidated Extension Modification Agreement Loans |