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Mortgage Lingo

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|  | 18 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

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| **Across**  **2.** Serves our country  **3.** payoff of an existing mortgage lien  **5.** Need 6 months to count income  **10.** Required on all VA Loans  **15.** Determines monthly payment  **16.** Opposite of Approved  **17.** Follows the property on a FHA transactions  **18.** 100% replacement covergage required | **Down**  **1.** Assist with calculating income  **4.** Determines the ability to secure a mortgage  **6.** Fees associated with a loan  **7.** Chapter 7 or 11  **8.** Wet Signature or ?  **9.** Needed on most purchase transactions  **11.** Interest rate reduction loan  **12.** Determines value of a home  **13.** Must be paid off if attached to property  **14.** Consolidated Extension Modification Agreement Loans |