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Mortgage Terms

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| **Across**  **2.** Comparison of your loan amount to the value of your home  **4.** We use the borrowers \_\_\_\_\_\_\_\_\_\_ income to qualify them for a loan  **7.** History of the title showing current owners and liens  **10.** Spouse that will only be on title but not on loan  **13.** FHLB stands for \_\_\_\_\_\_\_\_\_\_\_\_\_ Home Loan Bank  **14.** A Mortgage \_\_\_\_\_\_\_\_\_\_\_\_\_ is in charge of receiving payments, paying taxes and insurance, etc.  **16.** Percentage of your debt divided by your gross income  **17.** An \_\_\_\_\_\_\_\_\_\_\_ account is set up to pay taxes and insurance on a yearly basis  **19.** Right of \_\_\_\_\_\_\_\_\_\_\_\_\_ gives a borrower 3 days to decide if they wish to continue with a loan  **20.** Intergrated Disclosure regulation that went into effect October 3rd, 2015 | **Down**  **1.** Document provided prior to closing that replaces the HUD-1 and TIL  **3.** Document filed to show lien with lender is a Deed of \_\_\_\_\_\_\_  **5.** Document that most be provided withing 72 hours of taking an application  **6.** Home Mortgage \_\_\_\_\_\_\_\_\_\_\_ Act  **8.** Computer generated loan underwriting system  **9.** Nationwide registraction system for mortgage loan originators  **11.** Sketch of a property showing its boundaries  **12.** Insurance protecting the lender is known as a \_\_\_\_\_\_\_\_\_\_\_\_\_ policy  **15.** Origination, appraisal, and survey fees are know as \_\_\_\_\_\_\_\_\_\_\_\_\_ costs.  **18.** Insurance that protects lenders/investors for losses due to the event of default of a mortgage loan |