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Mortgagee Terminology

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| **Across**  **3.** 5 page form advising of final loan details  **10.** 2 types of Refinance; Cash out &  **14.** Equifax, Experian & Transunion are types of  **15.** A type of loan with fixed payments  **16.** A type of insurance that protects the subject dwelling  **17.** A mortgage can also be referred to as a | **Down**  **1.** The borrower is also known as ...  **2.** The lender is also known as ...  **4.** Transaction to buy a new property  **5.** A written promise to pay  **6.** Transaction to replace existing mortgage on property  **7.** 3 page form advising of estimated interest rate,monthly pymt,closing costs,  **8.** A type of insurance that protects the lender against loss due to default  **9.** Valuation of property  **11.** A report used to advise of liens, judgments,ownership  **12.** # of key pieces of information needed for an application  **13.** A written contract between the borrower and the lender |