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Real Estate Finance

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| **Across**  **2.** The difference between the value of a property and the amount that you owe to the bank  **3.** The change in purchasing power of 1 dollar  **5.** Low-risk low-potential investment strategy with predictable cash flows  **8.** Home Equity Line of Credit  **9.** Connects lenders and borrowers  **10.** Price a property is expected to sell for in the market  **11.** Owner sells property to investor and the leases it from them  **14.** The percentage of a properties value that is borrowed  **15.** Adjustable rate mortgage payments adjust based on this  **18.** Owner sells home over time while still occupying the property  **19.** The larger of the two real estate markets | **Down**  **1.** This is mandatory when LTV>80%  **4.** A number representing how much the price of an asset may vary  **6.** The discount rate of a comparable asset of similar risk  **7.** A problem created by the asymmetric flow of information  **12.** This portion of the value is not depreciated  **13.** The ups-and-downs within the real estate market  **16.** The person borrowing money for a home  **17.** Mortgage Backed Security  **20.** Adjustable Rate Mortgage |