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Supply and Demand

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| **Across****2.** The amount that a supplier is willing and able to supply at a specific price.**4.** When producers offer more of a good as its price increases.**9.** A cost that does not change.**11.** The cost of producing one more unit of a good.**13.** The statistical characteristics of population and population segments.**16.** A good that consumers demand more when their incomes increases.**17.** The sum of fixed costs plus variable costs.**18.** A table that lists the quantity of a good a person will buy at various prices in a market.**19.** The change in consumption that results when a price increases causes real income to decline.**20.** To buy more of a good when its price is lower.**21.** The desire to own something and the ability to pay for it.**22.** A tax on the production or sale of a good. | **Down****1.** The amount of goods available.**3.** The cost of operating a facility such as a factory or a store.**5.** A measure of how consumers respond to price change.**6.** A good that consumers demand less of what their incomes increase.**7.** The total amount of money a company receives by selling goods or services.**8.** when consumers react to an increase in a goods price by consuming less.**10.** a graphic representation of a demand schedule.**12.** The total cost divided by the quantity produced.**14.** A table that lists the quantity of a good all consumers in a market will buy at various prices.**15.** A cost that rices or falls depending on the quantity produced. |