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Supply and Demand

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|  |  |  | 12  A |  |  |  | I |  |  | 13  D | E | 14  M | O | G | R | A | P | H | I | C | S |  | I |  | C |  | N |  |  |
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|  |  |  | E |  | 15  V |  | R |  |  |  |  | R |  |  | V |  |  |  | U |  |  |  | Y |  | S |  | C |  |  |
|  | 16  N | O | R | M | A | L | G | O | O | D |  | K |  |  | E |  | 17  T | O | T | A | L | C | O | S | T |  | U |  |  |
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|  |  | 18  D | E | M | A | N | D | S | C | H | E | D | U | L | E |  |  | 19  I | N | C | O | M | E | E | F | F | E | C | T |
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| **Across**  **2.** The amount that a supplier is willing and able to supply at a specific price.  **4.** When producers offer more of a good as its price increases.  **9.** A cost that does not change.  **11.** The cost of producing one more unit of a good.  **13.** The statistical characteristics of population and population segments.  **16.** A good that consumers demand more when their incomes increases.  **17.** The sum of fixed costs plus variable costs.  **18.** A table that lists the quantity of a good a person will buy at various prices in a market.  **19.** The change in consumption that results when a price increases causes real income to decline.  **20.** To buy more of a good when its price is lower.  **21.** The desire to own something and the ability to pay for it.  **22.** A tax on the production or sale of a good. | **Down**  **1.** The amount of goods available.  **3.** The cost of operating a facility such as a factory or a store.  **5.** A measure of how consumers respond to price change.  **6.** A good that consumers demand less of what their incomes increase.  **7.** The total amount of money a company receives by selling goods or services.  **8.** when consumers react to an increase in a goods price by consuming less.  **10.** a graphic representation of a demand schedule.  **12.** The total cost divided by the quantity produced.  **14.** A table that lists the quantity of a good all consumers in a market will buy at various prices.  **15.** A cost that rices or falls depending on the quantity produced. |