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Supply and Demand

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| **Across****5.** a graph that shows the amount of a product supplied at all possible prices**6.** the total supply schedules of all businesses that provide same gender services**7.** the extent to which a change in price causes a change in the quantity demanded**10.** competing products that can be used in place of one another**13.** quantity demanded and price move in opposite directions**15.** in cost of resources, technology, taxes and subsidies, productivity, government policies**17.** usefulness a consumer gets from using the product **18.** the desire, willingness, and ability to purchase a good or service**19.** government set maximum price for good-rent**20.** the degree to which resources are being used efficiently to produce goods and services | **Down****1.** products that are used together**2.** a numerical chart that illustrates the law of supply**3.** a table that lists the various quantities of a product or service that someone is willing to buy over a range of possible prices**4.** measure of how much quantity supplied of a good or service changes in response to changes in price**8.** Represents how much the market can offer**9.** price changes that have very little effect on these products-medicine**11.** suppliers will normally offer more for sale at higher prices and less for sale at lower prices**12.** a government payment to an individual business or other group for certain actions**14.** the total demand of all consumers for their product or service**16.** a graph that shows the amount of product that would be bought at all possible market prices |

   Supply       Supply schedule        Supply Curve       law of supply       Market supply       Changes in supply       subsidies       Productivity       supply elasticity       price ceiling       Demand       Demand schedule       demand curve       Market demand       law of demand       substitutes       compliments        Demand elasticity        demand inelastic        utility