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| Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |

TEST 3 - BANKING AND SIMPLE INTEREST

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| **Across****2.** signing the back of a check written to you saying you are the payee**5.** An account at a bank that allows a customer to deposit money, make withdrawals, and make transfers from the funds on deposit**9.** in this type of checking account, only one person can make withdrawals**10.** a piece of paper that tells a bank to pay money from an account to the payee on the paper**12.** what does the "r" stand for in the simple interest formula?**14.** looks l ike a credit card but money is immediately taken out of checking account when this is used.**17.** the piece of paper you give the bank when making a deposity to your account**19.** to use a debit card you need to know your \_\_\_\_\_\_\_\_\_**20.** a printed statement that you get in the mail that shows all of your transactions and current balance**21.** taking money out of your account**22.** A financial institution licensed to receive deposits and provide financial services to the public**23.** the account balance after the interest has been added | **Down****1.** money the bank adds to your savings account as payment for using your money**3.** interest that is calculated only one time on the original principal**4.** automated teller machine**6.** an electronic transfer of money directly into your checking account**7.** a record of all transactions in your checking account**8.** a withdrawal from your account shows up as a \_\_\_\_\_\_\_\_\_ on your register**11.** a deposit to your account shows up as a \_\_\_\_\_\_\_\_\_\_ on your register**13.** insufficient funds in the account or a negative balance**15.** Adding money to your account**16.** the original amount your deposit to open a savings account**18.** the receiver of the transfered funds (from a check) |