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Unemployment and Inflation

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| **Across****6.** Reduction of the general level of prices in an economy**9.**  Form of unemployment caused by a mismatch between the skills that workers in the economy can offer, and the skills demanded of workers by employers**11.** Measurement of the change in prices of factors of production**12.**  The monetary value of all the finished goods and services produced within a country's borders in a specific time period**13.** When someone of working age is not able to get a job but would like to be in full-time employment**14.** A general increase in prices and fall in the purchasing value of money**15.** Refers to people who are jobless but official figures do not include them | **Down****1.** A fall in the inflation rate**2.** The total demand for goods and services within a particular market**3.** When workers lose their jobs because of downturns in the business cycle. **4.** The unemployment which exists in any economy due to people being in the process of moving from one job to another**5.** Measurement of the change in prices of a basket of goods and services consumed by the average household**7.** When a person or business cannot repay their outstanding debts**8.** Tax levied directly on personal income**10.** A compulsory contribution to state revenue, levied by the government on workers' income and business profits, or added to the cost of some goods, services, and transactions. |