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Year 10 Financial Maths

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| **Across**  **5.** \_\_\_\_\_\_\_\_\_\_\_ income is total income before any deductions (e.g., income tax) are made.  **7.** \_\_\_\_\_\_\_ income is the amount remaining after deductions have been made from gross income.  **8.** An employee’s fixed income, often described as the total for the year  **10.** An amount paid to a Financial institution at regular intervals to repay a loan, with interest included.  **12.** \_\_\_\_\_\_ Expenses that may change during a particular period of time, or over time.  **13.** Money borrowed and then repaid, usually with interest.  **14.** taken from gross income, e.g. tax | **Down**  **1.** Earnings paid to an employee based on an hourly rate.  **2.** Earnings of a salesperson based on a percentage of the value of goods or services sold.  **3.** An amount of money invested in a Financial institution or loaned to a person/business  **4.** \_\_\_\_\_\_ year is from July 1 to June 30.  **6.** PAYG stands for  **9.** \_\_\_\_\_\_\_\_ interest is a type of interest that is paid on a loan or earned on an investment, which is always calculated on the principal amount loaned or invested.  **11.** \_\_\_\_\_\_\_ Expenses that are set and do not change during a particular time period. |