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basic economic terms

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| **Across****2.** refers to financial wealth, especially that used to start or maintain a business**10.** the freedom to enter into a transaction in the market**11.** natural resources**12.** short supply**13.** describes utility you get for adding one more of something**14.** giving someone only one one or two tasks to focus rather than several | **Down****1.** logical decisions**3.** describes the utility you get for adding one more of something**4.** the loss of potential gain from other alternatives when one alternative is chosen**5.** focusing on what you or other factors of production do best**6.** a compromise**7.** the willingness to take a financial risk**8.** the distribution of a limited quantity resources over various time periods**9.** a curve depicting all maximum output possibilities for two goods |