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basic economic terms

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| **Across**  **2.** refers to financial wealth, especially that used to start or maintain a business  **10.** the freedom to enter into a transaction in the market  **11.** natural resources  **12.** short supply  **13.** describes utility you get for adding one more of something  **14.** giving someone only one one or two tasks to focus rather than several | **Down**  **1.** logical decisions  **3.** describes the utility you get for adding one more of something  **4.** the loss of potential gain from other alternatives when one alternative is chosen  **5.** focusing on what you or other factors of production do best  **6.** a compromise  **7.** the willingness to take a financial risk  **8.** the distribution of a limited quantity resources over various time periods  **9.** a curve depicting all maximum output possibilities for two goods |